

Stephen P. St. Cyr & Associates
17 Sky Oaks Drive
Biddeford, Me. 04005
207-423-0215
stephenpstcyr@yahoo.com

STATE OF NEW HAMPSHIRE
THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

LAKES REGION WATER COMPANY, INC

DW 14-

PETITION FOR APPROVAL OF FINANCING

The Petitioner, Lakes Region Water Company, Inc. ("LRWC" or "Company"), respectively petitions the N.H. Public Utilities Commission ("PUC" or "Commission") for approval of financing for improvements to the Company's Indian Mound water system and of financings related to the replacement of vehicles. In support of this Petition, LRWC says:

1. LRWC is presently franchised in parts of Moultonborough, Laconia, Tuftonboro, Thorton, Campton, Conway, Freedom, Gilford, Tamorth and Ossipee, The Company owns and operates 17 water systems including Far Echo Harbor, Paradise Shores, West Point, Waterville Valley Gateway, Hidden Valley, Wentworth Cove, Pendelton Cove, Deer Run, Woodland Grove, Echo Lake Woods, Brake Hill, Tamworth Water Works, 175 Estates, Deer Cove, Lake Ossipee Village, Indian Mound and Gunstock Glen. At December 31, 2013 the Company provides water to 1655 customers.
2. LRWC has made and continues to make improvements to its water systems.

Stephen P. St. Cyr & Associates

17 Sky Oaks Drive
Biddeford, Me. 04005
207-423-0215
stephenpstcyr@yahoo.com

3. The Company proposes to make improvements to its Indian Mound water system including replacing the pump station, well, pumping equipment, treatment equipment, mains and services. The Company has also replace 4 vehicles.

4. LRWC indicates that the total amount of the financing will be as follows:

| | | |
|------|-------------------|------------------|
| 2013 | Ford Motor Credit | \$36,918 |
| 2013 | Ford Motor Credit | 26,536 |
| 2014 | Southworth-Milton | 65,250 |
| 2014 | Ford Motor Credit | 31,771 |
| 2014 | CoBank | <u>129,775</u> |
| | Total | <u>\$290,250</u> |

5. In support of the financing, LRWC proposes that the financing will allow management to complete certain improvements to its Indian Mound water system and to replace vehicles in the normal course of business.
6. It would be in the public good for LRWC to have approval of this financing.

LRWC provides the following in support:

The improvements to the Indian Mound water system will increase the quality of the water and the reliability of the infrastructure. The vehicles were in need of replacement. The new vehicles will increase the Company's ability to operate and maintain all of its water systems.

Stephen P. St. Cyr & Associates

17 Sky Oaks Drive

Biddeford, Me. 04005

207-423-0215

stephenpstcyr@yahoo.com

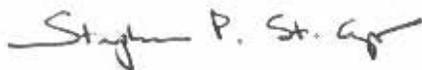
WHEREFORE your Petitioner prays:

- A. That the Commission find that it would be in the public good for the LRWC to be permitted to finance the improvements at Indian Mound and the replacement of vehicles;
- B. That the Commission, by appropriate order, grant the LRWC permission to finance the Indian Mound project and vehicles, as proposed, and
- C. That the Commission make such further findings and orders as may be appropriate on the circumstances.

Dated the 10th day of October, 2014

Respectfully submitted,

LAKES REGION WATER COMPANY, INC.



Stephen P. St. Cyr